The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

IN-HOME CARE PROVIDERS. EXPENDITURES. INITIATIVE STATUTE. Requires businesses providing in-home care services to spend at least 75% of their total annual home care service revenue on direct patient care. Limits administrative expenses, management compensation, and profit distributions collectively to 25% of revenue. Establishes state program to administer and enforce measure, provider fees, and fines up to \$10,000 per year plus mandatory license revocation for violations. Dedicates fees and fines to fund program. Requires providers to prepare annual reports showing revenue and expenditures. Requires publication of these reports and information on provider violations. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: State administrative costs of between \$8 million and \$11 million annually, with the authority to fully recover these costs from fees levied on certain home care organizations. (13-0064.)